

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT



Royal Sundaram Alliance Insurance Co. Ltd

(Formerly known as Royal Sundaram Alliance Insurance Company Ltd)

Registration No.102 and Date of Registration with the IRDAI:23.10.2000

Date: 30-Jun-17



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30th June 2017

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(32,798)	(32,798)	22,406	22,406
	(b) Marine Insurance	16,411	16,411	(6,562)	(6,562)
	(c) Miscellaneous Insurance	71,753	71,753	(1,74,115)	(1,74,115)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	1,22,785	1,22,785	1,16,806	1,16,806
	(b) Profit on sale of investments	36,673	36,673	18,392	18,392
	Less: Loss on sale of investments	(4,762)	(4,762)	-	-
3	OTHER INCOME				
	(i) Profit on Sale of Assets	10	10	266	266
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income	64	64	491	491
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	2,10,137	2,10,137	(22,317)	(22,317)
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	862	862	257	257
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	232	232	4,916	4,916
	(e) CSR Contribution & Donations	2,118	2,118	2,600	2,600
	(f) Interest on Borrowings	26,801	26,801	-	-
	TOTAL (B)	30,013	30,013	7,773	7,773
	Profit Before Tax	1,80,124	1,80,124	(30,090)	(30,090)
	Provision for Taxation	(59,478)	(59,478)	15,062	15,062
	Profit After Tax	1,20,646	1,20,646	(15,028)	(15,028)
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	1,20,646	1,20,646	(15,028)	(15,028)
	Balance of profit/ loss brought forward from last year	23,72,291	23,72,291	19,41,810	19,41,810
	Balance carried forward to Balance Sheet	24,92,937	24,92,937	19,26,782	19,26,782

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- Income from rent shall include only the realised rent. It shall not include any notional rent.